



200 West Cypress Creek Road, Suite 400
Fort Lauderdale, Florida 33309

NEWS RELEASE

**Contact: Robert W. Beard,
Senior Vice President and Investor Relations Officer
954-308-4200**

**SMF ENERGY CORPORATION
ENTERS INTO MULTI-YEAR LUBRICATION MARKETERS
AGREEMENT WITH CHEVRON**

Ft. Lauderdale, FL, July 25, 2008 – **SMF ENERGY CORPORATION, (NASDAQ: FUEL)**, a leading provider of specialized transportation and distribution services for petroleum products and chemicals, today announced that its wholly owned subsidiary, H & W Petroleum Company, Inc., has entered into a multi-year Lubrication Marketer Agreement with Chevron Products Company, a division of Chevron U.S.A. Inc., to market Chevron branded lubricants. The Company's similar agreement with Chevron U.S.A. for its Texaco brand of lubricants which was entered into in 2005 also remains in place.

Chevron Global Lubricants North America had previously announced that it was combining the Chevron and Texaco Commercial and Industrial (C & I) lubricant brands under the Chevron master brand name, with the exception of its consumer product offerings marketed under the Texaco Havoline® product line, which will continue to be marketed through its Texaco Xpress Lube® network and its other marketing channels.

Richard E. Gathright, President and CEO commented, "As recently reported in *Fortune Magazine*, Chevron is the 6th largest company in the U.S. by revenue, with over \$200B in sales. The consolidation of the Chevron and Texaco brands and product lines is an exciting development for the Company and specifically our Mid-Continent Division lubricant operations in Texas. The addition of the Chevron brand fills in some product gaps in the Texaco line, allowing us to provide our customers with the broadest possible commercial and industrial product line. Our customers will also benefit from Chevron's retention of all its prior Texaco formulations by re-branding them as Chevron, averting any potential product conversion issues for our customers. In addition, we are pleased to add the Chevron Delo® HDMO product line, which will complement our former Texaco, now Chevron, Ursa® Super Plus heavy duty offering, since the Delo® line of heavy duty motor oils is the market leader in brand recognition."

Gathright continued, “Chevron is recognized as a market leader in the production and marketing of commercial, industrial and consumer lubricants. With this consolidation, Chevron will have a single branded product line that will allow us to provide a single source solution for our customers. We will be able to leverage the strength of both brands in specific applications and offer a more inclusive product line, while providing assurance of the historical Texaco product formulations to those customers who have come to rely on them in their applications. The addition of the Chevron product line to our Texaco portfolio will allow us to reach out to new bases of business that in the past would have required multiple vendors.”

About SMF ENERGY CORPORATION (NASDAQ: FUEL)

The Company is a leading provider of petroleum product distribution services, transportation logistics and emergency response services to the trucking, manufacturing, construction, shipping, utility, energy, chemical, telecommunication and government services industries. The Company provides its services and products through 26 locations in the ten states of Alabama, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee and Texas. The broad range of services the Company offers its customers includes commercial mobile and bulk fueling; the packaging, distribution and sale of lubricants; integrated out-sourced fuel management; transportation logistics and emergency response services. The Company’s fleet of custom specialized tank wagons, tractor-trailer transports, box trucks and customized flatbed vehicles delivers diesel fuel and gasoline to customers’ locations on a regularly scheduled or as needed basis, refueling vehicles and equipment, re-supplying fixed-site and temporary bulk storage tanks, and emergency power generation systems; and distributes a wide variety of specialized petroleum products, lubricants and chemicals to its customers. In addition, the Company’s fleet of special duty tractor-trailer units provides heavy haul transportation services over short and long distances to customers requiring the movement of over-sized or over-weight equipment and manufactured products. More information on the Company is available at www.mobilefueling.com.

FORWARD LOOKING STATEMENTS

This press release includes “forward-looking statements” within the meaning of the safe harbor provision of the Private Securities Litigation Reform Act of 1995. Because these statements depend on assumptions as to future events, such as the impact of the new product lines to be offered by the Company on its lubricants business generally, they should not be relied on by shareholders or other persons in evaluating the Company. Although management believes that these assumptions are reasonable, actual events could differ materially from those projected. In addition, there are various risks and uncertainties which could cause future events to vary, including but not limited to those cited in the “Risk Factors” section of the Company’s Form 10-K for the year ended June 30, 2007 and in the Form 10-Q for the quarter ended March 31, 2008.